

Financial Analysis of Water Projects -- SAVE Environmental Economists share knowledge and experience with Cypriot Water Experts

“Financial Analysis of Water Projects” was the focus of a 2-day training session sponsored by the USAID – funded Supporting Activities that Value the Environment (SAVE) program for Cypriot water and environment experts. The training took place from 25-26 June 2007 at the SAVE office.

The training was designed to support SAVE’s ongoing work to improve water management through capacity building and provided hands-on training for specialists in the water sector on the design and execution of detailed financial analysis of water projects. The training provided a combination of short lectures on topics in financial analysis and group exercises on preparing cost analysis of water projects . With the assistance of environmental economists Daiva Semeniene, Director of Lithuanian Environmental Policy Center and Glen Anderson, SAVE Senior Technical Advisor, participants were trained on how to conduct financial analyses of investment and annual costs,, repayment schemes for financing investment costs, recurring costs, and calculation of water tariffs based on full-cost pricing principles.

SAVE works to build local capacity to better protect and manage Cyprus’ valuable natural and cultural resources. SAVE combines work on environmental protection, especially water management, with cultural heritage conservation, preservation, and restoration. Like all U.S.-funded programs in Cyprus, SAVE is aimed at improving the conditions that will foster a durable Cyprus settlement.

